



## 203K (Streamline) - Purchase / Rehabilitation Loan

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The streamline 203K allows a purchaser, or an existing homeowner, to remodel or rehab an existing property with one simple low cost FHA insured loan.

- One Low Cost (Low Down-Payment) Loan
- No complicated guidelines, procedures or draw schedules
- Competitive Rates
- Save Time and Money

Some examples of eligible repairs are listed below:

- Repair/Replace roofs, gutters, down spouts
- Repair/Replace/Upgrade heating and cooling systems
- Repair/Replace/Upgrade plumbing and electrical systems
- Repair/Replace carpet and flooring
- Minimal remodeling of kitchens and bathrooms (no structural changes or repairs)
- Painting (Interior/exterior)
- Window/door replacements
- Lead paint stabilization / abatement

The streamline 203K does NOT accommodate major remodeling.

The following are not eligible under the streamline 203K:

- Relocation of load bearing walls
- Well/septic repairs
- Repair of structural damage
- New construction such as room additions

Eligible property types: 1-4 Unit detached/attached owner-occupied.

No condos, mixed-use or manufactured homes.

Links:

[Eligible Repairs](#)  
[Contractor Acceptance Package](#)  
[Step-by-Step](#)  
[FAQ](#)